RENVILLE-SIBLEY COOPERATIVE POWER ASSOCIATION

Policy No. 300 Single Phase General Service

(General Service Residential or Commercial Rate)

Objective

To provide electric service for all qualifying locations within the Cooperative service area at the lowest cost consistent with sound economic business management.

Policy Content

A. Availability:

Available to consumers of the Cooperative for general or specialized use such as, but not limited to, farms, homes, cottages, schools, churches, community halls, pumps, dryers, mobile homes, single phase small commercial or industrial etc., for general uses including lighting, heating, cooking, refrigeration, water heating, and power for motors and other appliances. The availability of this service is limited to secondary voltages requiring a single transformer. As residential single phase this rate is limited to services requiring capacities of 50 kVa or less. As small commercial single phase this rate is limited to service requiring capacities of 250 kVA or less and is subject to engineering analysis and the established rules and regulations of the Cooperative.

B. Type of Service:

Single phase, 60 cycle, limited to 120 volt or 120/240 volt secondary voltage.

C. Rates:

The current applicable rates shall be listed on Schedule B - Rates

D. Monthly Minimum Charge:

The monthly minimum charge shall be the monthly customer charge plus applicable Minnesota sales tax.

E. Billing Method:

The Cooperative shall read the meter on or near the 1st day of each month. The Cooperative shall calculate and mail the power bill to the consumer on or before the 16th day of the month. Payment will be due and payable by the 3rd of the next month unless

the 3rd falls on a Saturday, Sunday, or holiday, the bill will then be due and payable on the following regular business day

F. Terms of Payments:

If the current monthly bill is not paid or postmarked before midnight of the 3rd of each month or the first business day after the 3rd if it falls on a Saturday, Sunday or holiday, a late payment special handling charge of 1.5% monthly (18% annually) or \$1.00, whichever is greater, shall be applied to the account.

G. Purchased Power Cost Adjustment Clause:

The rates in this schedule may be adjusted to coincide with changes in East River Electric, the Cooperative's power supplier, wholesale rate. The adjustment may consist of an increase or decrease of 0.1 mill per kilowatt hour for each 0.1 mill or major fraction thereof by which the Cooperative's total average purchased power cost per kilowatt hour sold exceeds the projected purchased power cost per kilowatt hour sold.

H. Taxes:

The cooperative shall access the State of Minnesota sales and use tax as applicable to the monthly billing.

I. Meter:

- 1. The Cooperative shall provide, read, and maintain the demand interval and energy recording device.
- 2. Cooperative personnel shall be allowed access to the metering equipment for installation, maintenance, meter reading, and meter testing purposes.

Responsibilities

The CEO and assigned Staff shall be responsible for implementing rates and routinely reporting to the Board as to the need to adjust rates to account for changes in cost or strategic initiatives.

Review

This policy and rates covered under this policy are subject to annual review.

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Secretary/Treasure

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