

# CCOPERATIVE CONNECTIONS



# New study reveals Minnesota electric cooperatives contribute nearly \$20 billion to the state's economy



**DeeAnne Norris** CFO 320-826-2593 or 800-826-2593

A newly released economic impact analysis reveals the substantial contributions electric cooperatives make to Minnesota's economy. Between 2018 and 2022, electric cooperatives injected a staggering \$19.6 billion into Minnesota's economy, fortifying the state's financial landscape and supporting an average of 20,800 jobs each year. In a new study, the National Rural Electric Cooperative Association and the National Rural Utilities Cooperative

Finance Corporation partnered with Strategen Consulting to unveil the remarkable economic impact of electric cooperatives in Minnesota and across the nation.

This study's findings underscore the indispensable role electric cooperatives play in our state's economic vitality. We are proud to power our communities, provide meaningful careers and give back to our neighborhoods. As consumer-owned non-profits, our focus is on helping bring a brighter, more prosperous future to the places we call home.

The nationwide survey analyzed economic data between 2018 and 2022. The analysis found electric cooperatives support nearly 623,000 jobs in the United States with \$51 billion in pay and benefits each year. Furthermore, electric cooperatives contributed a staggering \$554 billion to U.S. Gross Domestic Product over the five-year period.

The study was released in October to coincide with National Cooperative Month, which celebrates the successes of the cooperative governance model. Minnesota was the first state to declare an official Co-op Month proclamation in 1948 and U.S. Secretary of Agriculture, Orville Freeman, a Former Minnesota Governor, first recognized the holiday nationally in 1964.

Some highlights of the Minnesota Cooperatives economic impact analysis include:

• \$27.3 Billion in capital investments

- \$377 Million in capital credits paid to member-owners
- \$9.2 Billion in labor income
- \$1.4 Billion in federal taxes
- \$3.8 Billion in state & local taxes

The study also determined that across the nation, electric cooperatives bring about \$75 billion in value annually to their local counties in which they serve. This economic impact study makes it clear that cooperatives boost the economic prosperity of their local communities, while electrifying the countryside.

# **Energy Efficiency** Tip of the Month



For maximum energy savings, look for smart thermostat models with the ENERGY STAR® label.

Source: Dept. of Energy

# **October Board Meeting Highlights**

The October board meeting was held on Tuesday, October 24 at 7 a.m. via Zoom. All board members were present. Others present were CEO DeeAnne Norris, Attorney Jeff Whitmore, Gene Allex, and Amy Ervin.

The board reviewed and approved the following items:

- Minutes of the September 26 board meeting
- Operating and disbursement reports for the month of September
- Capital Credits to Estates
- Safety Report for October
- Hometown Bank Account Agreement
- FM Bank Corporate Banking Resolution
- Minnwest Bank Corporate Authorization Resolution
- Capital Credit Retirement Recommendation
- Brady Martz 2023 Audit Engagement Letter
- 990 Report
- Cooperative Network Annual Meeting Voting Delegates
- MREA Annual Certification of

Voting Delegates & Alternates for all 2024 Membership Meetings

The board reviewed:

- Total new members
- Capital Credits Transferred
- Reports from staff members as to the activities in their department. Items in the reports include:
  - High-level Statement of Operations review -YTD through September (unaudited)
  - Organization activities
  - East River update
  - Basin Electric update
  - NRECA update
  - MREA update
  - Linecrew work in progress, equipment update, and outage update
  - o Accounts Receivable
- Sale of Cooperative facilities
- 990 Report
- Holiday Open House

Please contact the Renville-Sibley office if you would like more information regarding the board meeting.

# COOPERATIVE

CONNECTIONS

**RENVILLE-SIBLEY CO-OP POWER** 

(USPS 019-074)

#### **Board of Directors**

Roger Manthei - Chair Whitey Hinderman - Vice Chair Wayland Zaske - Secretary/Treasurer Jeff Boersma Gary Eekhoff Vicky Firle Alan Neyers Gary Peterson Helen Ruebel

#### **Renville-Sibley Employees**

Gene Allex - Line Superintendent Brian Athmann - Journeyman Lineman Shawn Beckler - Crew Chief Mike Benson - Journeyman Lineman Brad Braulick - Crew Chief Nick Bruns - Technology Manager Anthony Carruth - Journeyman

Amy Ervin - Member and Board Services Representative

Brayden Fischer - Journeyman Lineman DeeAnne Norris - CEO

Cali Olson - Cooperative Support Specialist

Clint Olson - Journeyman Lineman Kathy Ridl - Accounting Clerk Shane Suess - PT Janitor

#### RENVILLE-SIBLEY COOPERATIVE

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Web site: www.rscpa.coop

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# Notice:

The November board meeting will be held on Tuesday, November 28 at 8 a.m.

The December board meeting will be held on Tuesday, December 19 at 9 a.m.

# Be Prepared for Winter Driving

# **Prepare Your Car for Winter**

In addition to annual maintenance, here are some tips to winterize your car:

- Test your battery; battery power drops as the temperature drops
- Make sure the cooling system is in good working order
- Have winter tires with a deeper, more flexible tread put
- If using all-season tires, check the tread and replace if less than 2/32 of an inch
- Check the tire pressure; tire pressure drops as the temperature drops
- Check your wiper blades and replace if needed
- Add wiper fluid rated for -30 degrees
- Keep your gas tank at least half full to avoid gas line

Remember to keep your car's emergency preparedness kit fully stocked, too.

#### **Before You Start Out**

- Clean your car's external camera lenses and side mirrors
- Remove dirt, ice and snow from sensors to allow the assistive-driving features, like automatic emergency braking, to work
- In frigid weather, you may want to warm up the car before you drive
- To prevent carbon monoxide poisoning, never leave a vehicle running in your garage – even with the garage
- If the forecast looks iffy, wait out the storm; if you must travel, share your travel plans and route with someone before you leave

## How to Avoid a Crash

# AAA offers the following driving tips:

- Avoid using cruise control in wintry conditions
- Steer in the direction of a skid, so when your wheels regain traction, you don't have to overcorrect to stay in your lane
- Accelerate and decelerate slowly
- Increase following distance to 8 to 10 seconds
- If possible, don't stop when going uphill

If visibility is severely limited due to a whiteout, pull off the road to a safe place and do not drive until conditions improve. Avoid pulling off onto the shoulder unless it is an absolute emergency. Limited visibility means other vehicles can't see yours on the shoulder.

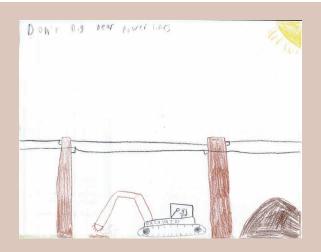
# **Know Your Car's Capabilities**

My Car Does What? is a national campaign to help educate drivers about the safety features built into vehicles. Search for your car and find out what safety features are already built in.

Traction control is now standard on most new vehicles. This function helps your vehicle gain traction on snowy, icy or wet surfaces, particularly when accelerating from a stopped or slowed position, or when trying to make it up a slippery hill.

Anti-lock braking system (ABS) helps you steer in emergencies by restoring traction to your tires and is standard on most new vehicles. ABS may vibrate or pulse when engaged. This is normal. Continue to press and hold pressure to the brake pedal.

Remember, you are your car's best safety feature. Take precautions to ensure you arrive safely at your destination. If you become stranded in an unfamiliar area, do not leave your car. Light flares in front and behind the car and make sure the exhaust pipe is not blocked by snow, mud or objects.



# **Don't Dig Near Power Lines**

# Hayes Schomp, Age 10

Hayes Schomp cautions people to be careful where they dig. Hayes is the son of Thad and Devan Schomp from Eklton, S.D., members of Sioux Valley Energy.

Kids, send your drawing with an electrical safety tip to your local electric cooperative (address found on Page 3). If your poster is published, you'll receive a prize. All entries must include your name, age, mailing address and the names of your parents. Colored drawings are encouraged.



- 2 qts. half and half
- 1 can cream of mushroom
- 1 lb. real butter (no cheating
- 3 tbsps. Worcestershire Sauce

# Method

Before you know it, Christmas Eve will be here so get ready the traditional Oyster Stew. In a saucepan, saute onions and oysters with the butter. Simmer untill the oysters crinkle. In a crock pot, add half and half, cream of mushroom soup, and Worcestershire Sauce, Then, add the oysters, onion and butter. Season to taste with fresh ground black pepper and salt. Simmer for six hours on low heat (high heat will curdle the milk). Serve with oyster crackers.

Kari Larson-Reder Warner, S.D.

- crust
- 1 cup sliced bananas 1/4 cup chopped, dry roasted peanuts
- 1 small pkg. instant butterscotch pudding 2/3 cup dry milk
- 1 1/4 cups water
- 2 tbsps. peanut butter 3/4 cup whipped topping
- 2 chocolate graham crackers, chopped

#### Method

Mix together dry milk, pudding, and water with wire whisk. Add peanut butter. Cover bottom of pie crust with bananas. Spread pudding mixture over bananas. Spread whipped topping next. Sprinkle with chopped peanuts and chopped graham crackers.

Janet Ochsner Box Elder, S.D.

# **CHRISTMAS CRACK BARK**

ECIPES

# **Ingredients:**

- 1 sleeve saltine crackers, (about 35 crackers)
- 1 cup unsalted butter
- 1 cup firmly packed light brown sugar
- 1/8 tsp. sea salt
- 1 1/2 tsps. pure vanilla extract
- 1 pkg. (10 12 oz.) chocolate chips, semi-sweet, milk or dark chocolate

## Method

Preheat oven to 400°F. Line a large baking sheet with parchment paper or foil. Spray lightly with no-stick cooking spray. Arrange crackers on baking sheet in single layer so that the edges almost touch. Heat butter and brown sugar in two-quart saucepan on medium heat. Bring mixture to a boil, stirring frequently. Simmer two to three minutes. Remove from heat: stir in salt and vanilla. Pour caramel sauce over crackers and spread to evenly coat crackers. Bake six minutes. Remove pan from oven. Sprinkle chocolate chips over caramel layer. Let stand five minutes. Spread chocolate chips into an even layer on top of caramel. Refrigerate 2 hours or freeze 30 to 45 minutes or until firm. Break or cut into pieces to serve. Store in an airtight container in the refrigerator up to one week.

## McCormick.com

Please send your favorite recipes to your local electric cooperative (address found on Page 3). Each recipe printed will be entered into a drawing for a prize in December 2023. All entries must include your name, mailing address, phone number and cooperative name.

# Guard against utility service scams, other forms of fraud and identity theft

It is the world we live in today – the necessity to pause and consider before we click, answer or respond to someone seeking information. No industry, person or business is off limits to scammers, who even try to con their way into the utility industry.

The Better Business Scam Tracker reports that victims usually lose \$274 in all types of scams and \$500 in a utility scam.

When it comes to power bills, scammers make threatening phone calls to consumers to demand immediate payment, or else! (Or else their service will be shut off, they threaten.) This deceiving claim is often made during the height of summer or winter, when people want to stay comfortable during the extreme heat or cold.

However, utilities typically send initial disconnection notices in writing.

# Utility scams: How they get you

Scammers request that immediate payment be wired, loaded on a reloadable gift card or debit card or sent using cryptocurrency (a digital money system that does not rely on banks for verification). Only scammers request this type of payment and threaten immediate service disconnection. Do not provide any information (including your utility account number) or agree to immediate payment; instead, hang up and check with your utility by using the phone number listed on your power bill. Fake numbers and links can appear in emails and texts.

Utility bills that double the amount due may be a utility scam. Utilities are closely regulated and may not have the right to raise prices substantially. Consumers should trust their gut reaction; if it seems like a fraud, it probably is.

#### Protect personal info

When supplying your utility (or any business or person) with sensitive information such as a social security number, proof of address or death certificate, do not email the information. Additionally, do not give out sensitive information to anyone who calls you. Verify the phone number and call the utility directly to discuss any matter that would involve providing personal information. In general, some companies do have password-protected, secure methods to obtain personal information via an app or portal, but always verify this before using.

## At your door

The famous song by Paul McCartney, titled "Let 'Em In," features the artist's welcoming plea, "Someone's knockin' at the door; Someone's ringin' the bell ... Do me a favor; Open the door and let 'em in," but that is not always great advice these

Door-to-door scams may involve impersonators of utility workers saying the meter is broken or offering to perform other repairs or an energy audit — all at the consumer's cost. Your utility will contact you in advance, prior to arriving at your home for service or for any other reason. Do not let someone in the house without a pre-approved appointment.

# Scams in general

The American Association of Retired Persons (AARP) warns that phishing emails and texts attempt to convince individuals to make payments or provide personal information. Thieves use stolen information to open accounts and pass charges on to the victim.

#### Caller ID can fib

Over the phone, calls appearing to be local are not always an accurate assessment of who is calling. AARP has a

fraud watch network that provides alerts of new frauds; do an internet search for the fraud watch network to learn more.

#### Scams are everywhere

Non-utility-related scams may include the announcement of an inheritance or pop-ups on a computer warning that technical support is needed. There are even puppy purchase cons when cute and often sought-after breeds are offered in all their puppy cuteness, but scammers take your money and run. There are student loan forgiveness scams and one-time password bot scams.

Hackers even prey on the many smartphone users who have cracked screens. It is called the "chip in the middle attack," and scammers get ahold of a screen replacement and install it on your phone with a spyware chip. Always verify a screen-fix-it phone number or take your phone to a store/servicer you trust. If the company cannot be verified by a search engine, do not trust it.

No matter the scam, the goal of the scammer is to gather personal information. Stay safe: Do not share Social Security numbers, account details, credit card numbers, bank information, death certificates or birth dates. Thieves can use this information to steal their victim's identity.

If you become a victim of a scam, report it to the local police and your bank. Consumers can protect themselves by blocking unknown callers and keeping software updated on phones and computers.



Do not provide any information or agree to immediate payment; instead hang up and check with your utility by using the phone number listed on your power bill.

# What To Do in Case of A Power Outage

The weather can be challenging at times for our members as well as Renville-Sibley. While the cooperative hopes it will never happen, Mother Nature can cause damage to our power lines resulting in a power outage.

If you experience a power outage, please contact the office at 320-826-2593 or 800-826-2593. During business hours, your cooperative will do our best to answer as many calls as our phone system allows. If the number of calls coming into the office is overwhelming, the calls will be transferred to

Cooperative Response Center (CRC) in Austin, MN.

After hours, all calls are transferred to CRC. Depending on the extent of the storm and the volume of calls coming into CRC, you may reach a live operator, or you may go into their automated system. It is helpful to your cooperative and CRC to have your phone number correct in Renville-Sibley's database when reporting an outage.

Members are asked to review the phone numbers printed on the bill

statement for accuracy and notify the cooperative if a change should be made to this contact information. You also have the option to send a text message to report an outage. To sign-up for this feature, please visit our web site www. rscpa.coop and click on the Setup Text Outage Reporting in the middle of the home page. You will be asked a series of questions to get this service set up. Contact the office if you have any problems.

Remember, during times of large power outages, tune in to the following radio stations for updates on the status of the power outage: KLGR, KOLV, Q102, KWLM and KDJS.





# **Electric Cooperatives Spread Holiday Cheer**

**Frank Turner** 

frank.turner@sdrea.coop

While Santa's elves are hard at work at the North Pole, South Dakota's electric cooperatives are working to bring their own magic to their local neighborhoods, illuminating local parades with festive lights. Black Hills Electric Cooperative is just one of many examples of how a co-op can not only bring light but also creativity to their community.

Every December, Black Hills Electric crafts an exceptional float for the annual Custer Parade of Lights. For Bill Brisk, the manager of operations at Black Hills Electric, the parade isn't merely an event – it's a cherished tradition for their co-op.

As the parade approaches, the Black Hills Electric workshop bustles with

activity, mirroring Santa's very own workshop. Guided by a design from Brisk, linemen and staff assemble their unique Christmas float - crafting, welding and fabricating many of their designs from scratch.

"Just a few nights before the parade, we host a family night where we bring out the families of our employees,"



said Brisk. "The co-op provides food and drinks and we all work together to finish the float."

In just two weeks, the co-op repurposes discarded equipment and scrap parts into creative masterpieces. One year, the co-op created an oversized shopping cart from old pipe laying around the shop. The next, they used retired meter loop pipes, guy wires, and meter covers to create palm trees and coconuts for a beachside Santa scene. Even Willie Wirehand, the co-op's safety mascot, has been outfitted for a festive float. Despite being fabricated from old parts, the end result is always something worthy of a debut at the North Pole.

"Most everything we do is built in our shop." said Brisk. "We do all of the fabrications ourselves, and we haven't had a flop yet."

Luckily, the co-op's efforts haven't gone unnoticed. Since 2015, they've clinched an award every year at the Custer Parade with the only exceptions being 2020 and 2021 when the pandemic halted festivities. Their trophy collection holds a wide range of awards, boasting awards like the Rudolph's Choice Award, Best Light, Best Music and most recently, the Custer Fruit Cake Award.

Dawn Murray, the executive director of the Custer Chamber of Commerce, expressed her admiration. "They really go all out. Beyond the parade, they even participate in our scarecrow decorating contest. I remember one year they had a scarecrow up in a

bucket truck, which was really cool."

Yet, for Black Hills Electric, Custer is just the beginning. The co-op has grand visions for a broader festive footprint. With a service area that stretches from just south of Terry Peak to Nebraska, Brisk sees even more opportunities to shower communities with holiday cheer.

"It's a festive time of year and something that we want to extend out to different towns in our service territory," said Brisk. "Seeing the kids' eyes brighten when we light up our float for the first time really makes the whole thing worth it, and if we can spread that to more of our members, all the better."



# Are You Interested in a New Adventure?

Renville-Sibley Cooperative Power Association is beginning to plan for the 86th Annual meeting of the membership that will be held on March 26, 2024 at the Redwood Area Community Center in Redwood Falls, Minnesota. Three (3) directors will be elected during that time, each for a 3-year term.

The First District, consisting of the townships of Cornish, Severance and Moltke in Sibley County; the townships of Ridgely and West Newton in Nicollet County; and the townships of Cairo, Wellington, Martinsburg, Camp, Bandon and Palmyra in Renville County is represented by Alan Nevers, Whitey Hinderman and Kylie Rieke. Alan Neyer's term will expire in 2024.

The Second District, consisting of the townships of Honner and Delhi in Redwood County; and the townships of Beaver Falls, Flora, Henryville, Birch Cooley, Norfolk, Melville, Bird Island and Kingman in Renville County is represented by Helen Ruebel, Wayland Zaske and Jeff Boersma. Helen Ruebel's term will expire in 2024.

The Third District, consisting of the townships of Roseland and Holland in Kandiyohi County; Rheiderland in Chippewa County the townships of Troy, Winfield, Emmet, Crooks, Sacred Heart, Hawk Creek, Ericson and Wang in Renville County is represented by Gary Eekhoff, Gary Peterson and Roger Manthei. Gary Peterson's term will expire in 2024.

As stated in the Renville-Sibley by-laws, the following is the Qualifications and Tenure for the position of Director:

Each director shall be a member of the Cooperative and shall be elected by the members within their respective district at the annual meeting of the members for a term of three years. No member shall be eligible to become or remain a director or to hold any position of trust in the Cooperative who is not a bona fide resident in the area served by the Cooperative, or who is in any way employed by or financially

interested in a competing enterprise or a business selling electric energy or supplies to the Cooperative, or a business primarily engaged in selling electrical or space heating/cooling appliances, fixtures, or supplies to the members. When a membership is held jointly by two or more persons, including husband and wife, only one of such joint tenants may be elected a director, provided, however, that neither one shall be eligible to become a director, unless all shall meet the qualifications herein set forth.

Director qualifications required for service to the cooperative shall include:

- A. Must be an individual and must be at least 18 years of age.
- B. Must be competent and able to execute a contract.
- C. Must not have been convicted of a felony or gross misdemeanor during the preceding 5 years prior to becoming a director for the Cooperative or during the period while serving as a director.
- D. Must have a high school diploma or equivalent.
- E. Must make a reasonable effort to become and remain knowledgeable about special issues regarding electric cooperatives by attending training, workshops and seminars.
- F. Must attend at least three-fourths (3/4) of all monthly scheduled board meetings during any twelve (12) month period.

Upon becoming a candidate for and/or to remain a Director, an individual must complete an annual conflict of interest disclosure form, approved by the Board of Directors. All Directors and/or Director candidates must comply with or meet the following conflict of interest qualifications:

- A. Shall not be a close relative of an existing Director, employee, agent or representative of the Cooperative other than an existing Director who will cease being a Director upon the candidate assuming
- B. Within 5 years immediately prior to becoming a Director, shall not have been

- a Cooperative Officer, employee, agent or representative of the Cooperative or any subsidiary or affiliated company;
- C. Shall not be employed by, materially affiliated with, nor share a material financial interest with any current Director;
- D. Shall not be engaged in any business, nor employed by, nor materially affiliated with, nor have a material financial interest in any individual or entity that:
- 1. Is regularly, directly, and substantially competing with the Cooperative or any other entity that the Cooperative controls or in which the Cooperative owns a majority interest (Cooperative Subsidiary).
- 2. Is regularly selling goods and services to the Cooperative or the Cooperative Subsidiary.
- 3. Possesses a substantial conflict of interest with the Cooperative or the Cooperative subsidiary.
- E. A former Director is ineligible for employment by the Cooperative for 5 years following the end of the tenure as a Director.

As a Director, the member agrees to:

- o Abide by, promote and uphold the Articles of Incorporation and By-laws, both of which can be found on our website, and Policies of Renville-Sibley Cooperative Power Association.
- Attend regular and special Board meetings of the Cooperative.
- o Attend, when appointed, committee meetings of the Cooperative.

If anyone should decide to seek candidacy for the board of directors, there are many rewards to be enjoyed when elected. A director has the opportunity to demonstrate their leadership quality and increase their knowledge within the cooperative business environment and the electric industry. As a director, this person could play a significant role in the future development of Renville-Sibley Cooperative Power Association.

A director also has a very important responsibility which is to uphold and abide by the bylaws of the cooperative. Directors are to act as the trustees for the assets of the cooperative and are assigned the duties of formulating, approving and reviewing the policies that provide guidelines for the cooperative.

The board is responsible for sending representatives to the affiliated association meetings that often include voting requirements. They include East River Electric Power Cooperative, Minnesota Rural Electric Association, Basin Electric Power Cooperative, National Utilities Cooperative Finance Corporation, CoBank, Cooperative Network and the National Rural Electric Association.

Directors attend seminars and meetings of several organizations to learn about the industry. Directors are asked to lobby and remain informed on legislative issues that could impact this industry and/or the cooperative way of doing business. The Board meets monthly and reviews financial reports, work plans, annual audits, planning documents and evaluates the cooperative operations while approving budgets and purchases.

Most of all, a director should be available to visit with their constituents and have a genuine spirit of helping others at all times.

Board meetings are typically held on the fourth Tuesday of every month, beginning at 9:00 a.m. in December, January and February and beginning at 8:00 a.m. the rest of the year. Board meetings will be held in person or via Zoom. The estimated time needed to be committed annually is approximately 30 days which includes monthly meetings and committee assignments. Directors are compensated per diem for their time as well as all personal expenses.

If you are interested in becoming a candidate for the Renville-Sibley Board of Directors, contact the Renville-Sibley office at 1-800-826-2593 before January 2nd for further information.



# WHERE'S THE **NUMBER?**

Last month RSCPA member found their member number in the newsletter. Congratulations! The value of the energy credit will start over at \$15. Another number has been hidden in this newsletter. If you find your number and call the office by the 4th of December, you will receive this credit on your electric statement. Good luck in your search!

# **OUTAGE** REPORT

Affecting 10 members or more

Date: 9-7-23 Time off: 1 PM Time on: 1:35 PM Substation: Emmet Cause: Other Prearranged

Date: 9-13-23 Time off: 9 AM Time on: 10:33 AM Substation: Emmet Cause: Other Prearranged

Date: 9-13-23 Time off: 9 AM Time on: 10:33 AM Substation: Henryville Cause: Tree Failure

Date: 9-14-23 Time off: 9 AM Time on: 9:07 AM Substation: Henryville Cause: Other Prearranged

Date: 9-29-23 Time off: 6:49 PM Time on: 8:39 PM Substation: Henryville Cause: Lightning

Date: 9-29-23 Time off: 6:49 PM Time on: 8:39 PM Substation: Birch Cooley Cause: Lightning

Please contact Renville-Sibley's office for more details about these power outages.



Garretson Childcare helpers are getting ready to help grow their daycare.

# **REED FUND**

# **Powering Your Community**

#### **Shannon Marvel**

shannon.marvel@sdrea.coop

The community development financial institution powered by rural electric cooperatives in South Dakota is about to reach a major milestone.

The (Rural Electric Economic Development) Fund's total dollar amount in projects impacted is anticipated to reach \$1 billion by the end of 2023, according to Eric Fosheim, Economic Development Manager for REED.

REED also exceeded 10,000 in jobs impacted (created or retained) since its creation in 1996.

"Currently, we sit at just over \$998 million in total projects impacted," Fosheim said in October.

The REED Fund is a 501(c)3

corporation and operates as a revolving loan fund that provides financing for economic development projects in rural areas.

Those projects that receive REED Fund dollars must promote growth and be a catalyst in creating more business, wealth and job opportunities within the rural community. The projects are also expected to improve infrastructure and economic base in rural areas.

The REED Fund provides financing from the federal government and other lender, in addition to revolving interest payments collected over the years. The REED Fund does not use money generated by electric rate charges.

Fosheim said that as of September 30, REED has issued 401 loans for a total of \$125.26 million.

"This includes \$104,174,418 in loans made using REED dollars and \$21,082,793 from the USDA Rural Economic Development Loan and Grant program," Fosheim said.



Central Electric General Manager Ken Schlimgen, left, delivers REED funding to Mitchell Technical College.

Fosheim said it isn't entirely surprising that the \$1 billion was hit this year.

"REED has seen steady growth over the years, but typically sees higher than normal application volume in times of rising interest rates. In addition, costs are rising as well, so total project costs for each individual project have been higher as well.

Dakota Energy General Manager Chad Felderman has been on the REED Fund board since 2018.

He said the impact the REED Fund has on local communities is unique, noting that the businesses the fund helps aren't necessarily ones that Dakota Energy provides electricity to, but are ones that help our communities, "which in turn helps our members where they live," he said.

"It is gratifying to help our hospitals, fire departments, and schools purchase equipment so our small communities can provide those essential services," Felderman said.

One of those projects funded by REED is the Huron Regional Medical Center dialysis building.

"We are proud to support HRMC in sustaining and expanding local access to critical medical services right here in our community,' Felderman said.

Douglas Electric Cooperative General Manager Jay Spaans echoed Felderman's sentiment, noting that the REED Fund is special because co-ops get to loan money to businesses that they don't always serve.

"For us, it is just about making

improvements in the community. Sure, we would like to serve the load, but even if the new load doesn't reside in our territory, we still will fund the loan," Spaans said. "It is all about the greater good for our communities."

West River Electric CEO Dick Johnson also serves on the REED Fund board. He's one of the first board members to represent a co-op in the western part of the state. The REED Fund was originally set up by co-ops in eastern South Dakota. After two decades of successful growth and development, the REED Fund decided to allow co-ops in western South Dakota to join in 2017. Johnson said West River Electric was one of the first western co-ops to be accepted into the REED Fund.

"It was one of the best things we could ask for. We were struggling with our own revolving loan fund but we had primarily loaned to government entities, no businesses," Johnson said.

"When we became members of REED that gave us another tool in our toolbox to offer our members who were interested in our area or needed to expand their businesses or infrastructure."

West River Electric hasn't had many loans, but Johnson is still encouraged by what he's seen as a board member.

"Sitting on the Board and seeing the applications and the impact we are having on the economy of small towns all over South Dakota is phenomenal," Johnson

Johnson had high praise for the folks at the REED Fund office in Madison, calling them a "class act" who really understand the region's rural areas.

"They work hard to say yes and somehow make it work. The fact that the local co-op board can help make the decision to move a project forward is unheard of - real boots on the ground who are in the communities we serve and understand what is needed to thrive." Johnson said. "It is a unique model just like the cooperative business model."

# **Did You Know**

From 2018 to 2022, electric cooperatives in South Dakota spent \$5.7 Billion on capital investment, operations, and maintenance activities and retired \$102.8 Million in capital credits paid to consumermembers.

Through these expenditures, co-ops drive economic benefits in their local communities and throughout the state.

Over the five-year period, electric co-ops in South Dakota are responsible for:

#### STATEWIDE IMPACT

- \$4.2 Billion to South Dakota's Gross State Product (GSP)
- An average of 5,848 jobs in South Dakota each vear
- \$2 Billion in labor income in South Dakota
- \$194.1 Million in federal taxes
- \$423 Million in state taxes
- \$418.4 Million in local

All of these impacts occur in counties where electric cooperatives operate, showcasing the substantial local economic benefits that co-ops provide in the communities they serve.



Participants celebrate the groundbreaking for the National Music Museum in Vermillion.

# Scholar of the Month

Renville-Sibley Co-op Power, your Touchstone Energy Cooperative, congratulates Branndon Pendleton on being selected as the October Scholar of the Month. Branndon is a senior at Cedar Mountain High School and was nominated because he is an outstanding student whose overcome many challenges and has achieved many great milestones. Whether by being a leader on his basketball and football team or showing his leadership within his community, Branndon is always positive and encouraging. His cheerful attitude is infectious. Renville-Sibley Co-op Power salutes Branndon Pendleton as the October Touchstone Energy Scholar of the Month.



Branndon Pendleton, December's Scholar of the Month.

Comparative Report				
	Current YTD	One Year Ago YTD	10 Years Ago YTD	
Average # of Consumers	1,879	1,889	1,918	
kWhs purchased	16,764,685	11,193,569	11,999,061	
Cost of purchased power	\$1,147,146.56	\$577,485.83	\$647,004.47	

# **FREE Want Ad Service**

Members can submit ads for the following categories: Giveaway, For Sale, For Rent, and Wanted. Ads should be or are limited to no more than 15 words and must be received by the first of the month to be included in the following month's newsletter. Renville-Sibley reserves the right to edit content or exclude ads due to space restrictions. Ads will be run one time only unless resubmitted. Please complete the following information and mail it to the Renville-Sibley Cooperative Power, PO Box 68, Danube, MN 56230.

Name:						
Address:			<del> </del>			
Phone number:						
Ad to be placed (limit of 15 words per ad)						
<b>Type of ad:</b> ☐ Giveaway	☐ For Sale	☐ For Rent	□ Wanted			

# REMINDER

Renville-Sibley encourages any member planning on making changes to their service in 2023 or 2024 to please contact the office as soon as possible. In order to complete these projects on time, material may need to be ordered well in advance as often there is extended lead time to get the appropriate material. In addition, crew time will be scheduled in the order projects and materials are received.

# REMINDER

As of August 7th, Renville-Sibley's headquarters is now located at 515 Hwy 212 W in Danube. If you plan to drop off your payments, please use the dropbox located on the east side of the building.

# **OPERATION ROUND UP THANK YOU**

Thank you so much for your generosity to Renville County cancer survivors and research. With your assistance we are able to continue to assist our survivors to celebrate more birthdays and less cancer. We appreciate you!! - The Renville County Walk in the Park Board

# **FOR SALE**

3 rolls of orange snow fence, new 4'x50'.

\$15/each.

Roger Freitag Renville, MN 56284 320-212-1832

# **Operation Round Up**

The Operation Round Up Board of Trustees met on Tuesday, October 17. The following donations were approved:

# RCW Community Pool - \$1,000

 Financial assistance to help cover pool upkeep and operating expenses.

# Renville County Back-the-Pack **Program** - \$1,000

· Funds to provide free meals and snacks to students who may need

additional help to obtain nutrition over the weekends.

The next meeting will be held Tuesday, January 16, 2024 at 3 p.m. The deadline for applications is Tuesday, January 2, 2024. Applications for donations can be found at https:// rscpa.coop/operation-round. Contact the office at 320-826-2593 for more information.

# **Co-op Seeks Nominating Committee Members**

Renville-Sibley is looking for members who would like to serve on the cooperative's Nominating Committees. Nominating Committees (one for each director district) will be meeting in January and will be looking for candidates to run for the board of directors. Candidates chosen by the nominating committee will be put on the ballet. A member may also appear on the ballot by petition of 10 or more members residing in such district. The candidates for each district will be voted for at the annual meeting. 660900

If you would like to be on one of the Nominating Committees, if you would like to be considered as a candidate or if you know of someone that you would like to be considered as a candidate, please let us know by calling the office at 800-826-2593.

# **MARK YOUR CALENDAR! Holiday Open House**

Renville-Sibley will be hosting our annual Holiday Open House on Thursday, December 7th from 10 a.m. to 2 p.m. Those who attend can register to win a \$50 energy credit. While you are in town, stop over and visit Danube Upholstery, Flora Mutual Insurance, and Minnwest Bank who will be having their open house that day as well.

# Mission Statement

Renville-Sibley Cooperative Power Association will provide efficient, reliable electric energy and services to enhance the quality of rural living.

# **Nondiscrimination** Statement

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident. Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint\_filing\_ cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. This institution is an equal opportunity provider.



To have your event **NOV. 30** listed on this page, send complete information, 5 p.m. Miller, SD including date, event, place and contact to your NOV. 30-DEC. 3 local electric cooperative. Include your name, address and daytime telephone number.

Information must be

weeks prior to your

location of event.

submitted at least eight

event. Please call ahead

to confirm date, time and

# **NOV. 24 Parade of Lights** 7 p.m.

Dakota Avenue Huron, SD

# **NOV. 25 Mid-Winter Fair**

**Gregory Auditorium** Gregory, SD 605-830-9778

# **Christmas on the Prairie**

**Hatchery Holidays** D.C. Booth Fish Hatchery Spearfish, SD

**DEC. 1-2 Christmas in the Hills** Hot Springs, SD

**DEC. 1-30 Trees and Trains Exhibit** SD State Railroad Museum Hill City, SD

# **DEC. 1-30 Holiday Express and Holiday Express Spiked** 1880 Train

Hill City, SD

# DEC. 2 Rapid City Garden Club's 62nd Annual Wreath and Centerpiece Sale

8 a.m. Central States Fairgrounds Rapid City, SD

## DEC. 2 6th Annual Holiday Party, **Tour of Homes, Silent** Auction

4 p.m. Olive Grove Golf Course Groton, SD

# DEC. 2 **Parade of Lights**

6 p.m. Redfield, SD

# DEC. 2

# **Tabor Parade of Lights**

Vendor Fair 4 p.m. Parade of Lights 5:30 p.m. Ham Drawing 7:30 p.m. Tabor, SD

#### DEC. 2

# Julefest Scandinavian **Christmas Festival and** Bazaar

Our Saviors Lutheran Church Spearfish, SD

## DEC. 3 Hartford's Hometown Christmas

7:30 a.m. Hartford, SD

#### **DEC. 8-9**

**Alexandria's Winter Festival** 5 p.m. Alexandria, SD

# **DEC. 8-9** Junkin' Market Days

W.H. Lyon Fairgrounds Expo Center Sioux Falls, SD

# DEC. 9 Parade of Lights

5:30 p.m. Wessington, SD

# **DEC. 10**

## Hill City Senior Saturday **Breakfast** Hill City Center

Hill City, SD

#### **DEC. 17 Christmas Cantata**

3 p.m. Hermosa United Church of Christ Hermosa, SD

> Note: Please make sure to call ahead to verify the event is still being held.